

guide to Unsecured Business Cash Advances

capital plan ✓

financial solutions made easy

Technical

Qualifying Criteria

- Client must have been in business for a minimum of 1 year
- Trade via a PDQ, (credit / debit card machine)
- Provide the last 12 months card processor statements
- Average a minimum of £3,500 per month in credit/debit card sales (excluding American Express)
- Average a minimum of 25 transactions per month
- A minimum of 1 year must remain on their lease or business mortgage
- Provide 3 trade references
- Provide landlord or business mortgage reference
- Clean credit history preferred and no rent or business mortgage arrears
- We require that the customer must operate a Lloyds Cardnet machine, if the customers do not use Cardnet then Lloyds will arrange a switch over at either the same cost or better.

Submission Process

- Complete the Submission Form - see your Introducer Pack or download from www.capitalplan.co.uk/pdfs/appform.pdf
- Ideally ensure you include all of the submission documents
- Send the submission to us by fax/email/post
- We will send a Credit Search Authority to your client for signature, unless you provide in the submission
- We process the application directly to completion

Client Benefits

- No application fees or hidden charges
- Simple application process
- Each case assessed individually
- A quote can be provided in as little as 24 hours
- Cash remitted in as little as 10 days from application
- No security or personal/ business guarantees required
- No audited accounts or tax returns required
- No fixed payments or fixed repayment term
- No fixed penalties for late payment – it cannot happen
- Repayment directly linked to the customers turnover
- Funds can be used for any legal purpose
- Once 75% of the advance has been repaid, lenders often offer an automatic further advance.

